



## **2023 ANNUAL GENERAL MEETING**

### **The New Zealand Guild of Agricultural Journalists & Communicators**

#### **TREASURER'S REPORT 2022-2023**

It is with somewhat of relief I supply the Guild members with this year's financial report. Our trading income was \$38K, an increase in \$4K from the previous year and expenses were down to \$42K from \$45K on the previous year. This gave us a trading deficit for the year of \$4K as opposed to \$11K the previous year.

Bank account balances at the end of the financial year, May 31, 2023, were: \$50K in term deposits and \$54K in bank accounts. This compares with last year's overall balance of \$109K.

We recouped more money during the annual awards round through more prize money and more people attending the dinner. Interest income was also up this year. We also saved money at the awards by not running a visual link of the evening. The rest of the year's expenses were on par with the previous year.

Overall, this is a good result for the Guild but it is clear we will need some more income streams to return to a small profitable balance at the end of our financial years.

This year we will be covering part of the costs of a delegate going to an international conference, which we haven't done since pre-Covid so that will impact next year's bottom line.

Numbers entering the Awards were a record, so the Guild is still well-respected in the agricultural industry by both writers and industry bodies.

Fieldays was moved to November which presented some logistical problems for the committee. But it was relief we noted Ravensdown was keen to continue with the Communicator of the Year Award sponsorship. Also holding the event in their tent has a financial advantage for us.

Membership subscriptions remained constant at \$6K and membership numbers remained constant with three corporate members, four associates, 10 Global, seven Farm Life, three corporate, six Life, 32 independent and one student.

Budgeting for next year will see me consider a \$6K deficit. This allows for more revenue from award sponsors - if approved by the AGM - but we will have extra costs with sending a member to an international congress.

Finally, I'd like to thank Sara Passmore and Neal Wallace for their invaluable input into the Guild. Both are always available and make my job easier.

**Recommendations to the AGM:**

1. Subscriptions increase by \$20 across the board. This will increase revenue for \$1000 a year.
2. When sponsorship contracts are being renewed the Guild charges a maximum of \$500 more than we are charging now.